

Understanding The New FRS: FRS115 and 109

OVERVIEW

Thomson Reuters presents an intensive one-day workshop that equips you with the knowledge to **stay ahead of the game** with regards to two of **the more complex Financial Reporting Standards coming into effect on 1 January 2018**. Get a detailed understanding of the main provisions of:

- FRS 115: *Revenue from contracts with customers*
- FRS 109: *Financial Instruments*

Professor Ng Eng Juan from the Nanyang Technological University will discuss and provide illustrations for the main provisions of the two new standards. Even though these two new standards will effective only on **1 January 2018**, it is important to be prepared in advance as they are quite complex in nature.

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HOURS**

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IRAS website for more details.

TARGET AUDIENCE

- Accountants
- Auditors

BENEFITS OF ATTENDING

- **Be ahead of the game** by learning how to apply the new standards correctly when preparing your financial statements.
- **Develop a comprehensive understanding of the new standards** via case studies, illustrations and a concise summary of the new requirements.

SPEAKER



Associate Professor Ng Eng Juan, SIM University

Associate Professor Ng Eng Juan graduated with B. Ec (first class honours) from Universiti Malaya, and MBA from University of Southern California. He is a fellow of ISCA with several years of working experience in an international public accounting firm. Prof Ng has been with the Nanyang Technological University, teaching financial accounting courses in the B Acc and MBA programmes, and has won several teaching awards over the years. He is currently with SIM University. Besides his teaching duty in NTU and SIM University, Prof Ng also conducts regular CPE programmes on accounting standards, and provides consultancy services to public accounting firms and law firms. Prof Ng has authored more than 30 professional accounting books including "Consolidated Financial Statements", "Singapore GAAP", "Malaysian GAAP", and "A Practical Guide to Financial Reporting Standards".

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STANDARD RATE: **SGD749.00** (Pricing inclusive of 7% GST)

GROUP PRICE: **SAVE 20%** - Register five participants from your organisation and the 5th person attends for FREE.

For more information, please contact: **Julian Chiew** at **+65 6870 3357** or **julian.chiew@thomsonreuters.com**

AGENDA

FRS 115: *Revenue from contracts with customers*

- Core principle
- Recognition issues
- Measurement issues
- Presentation issues
- Disclosure issues
- Other issues
- Transition
- Summary of key impact

FRS 109: *Financial Instruments*

- Objective
- Scope
- Recognition and derecognition
- Classification
- Measurement
- Hedge accounting
- Transition
- Summary of key impact